

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 29 February 2012

	AS AT END OF CURRENT QUARTER 29/02/2012 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2011 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,887	2,307
Intangible assets	212	283
	<u>10,099</u>	<u>2,590</u>
<b>Current assets</b>		
Inventories	1,084	1,046
Trade receivables	3,953	1,704
Other receivables, deposits & prepayment	381	169
Short term deposits	211	1,292
Cash and bank balances	306	76
	<u>5,935</u>	<u>4,287</u>
<b>TOTAL ASSETS</b>	<u><b>16,034</b></u>	<u><b>6,877</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade Payables	1,775	13
Other Payables	345	389
Due to a substantial shareholder	3,591	-
Due to directors	20	-
Hire purchases liabilities	-	5
	<u>5,731</u>	<u>407</u>
<b>NET CURRENT ASSETS</b>	<u><b>204</b></u>	<u><b>3,880</b></u>
<b>Non-current liabilities</b>		
Due to a substantial shareholder	<u><b>3,000</b></u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u><b>8,731</b></u>	<u><b>407</b></u>
<b>NET ASSETS</b>	<u><b>7,303</b></u>	<u><b>6,470</b></u>
<b>Equity attributable to owners of the parent</b>		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(4,729)	(5,562)
	<u>7,303</u>	<u>6,470</u>
Minority Interest	-	-
<b>TOTAL EQUITY</b>	<u><b>7,303</b></u>	<u><b>6,470</b></u>
<b>TOTAL EQUITY and LIABILITIES</b>	<u><b>16,034</b></u>	<u><b>6,877</b></u>
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.07	0.06

The Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 29 FEBRUARY 2012- UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	29/02/2012 RM'000	29/02/2011 RM'000	29/02/2012 RM'000	29/02/2011 RM'000
Revenue	4,601	857	5,605	1,708
Cost of sales	(2,455)	(98)	(2,722)	(343)
Gross profit	2,146	759	2,883	1,365
Other income	-	9	61	18
Other operating and administrative Expenses	(1,166)	(779)	(2,093)	(1,510)
Finance Costs	-	(1)	(1)	(2)
Profit/(loss) Before Tax	980	(12)	850	(129)
Taxation	-	-	-	-
Profit/(loss) for the period	980	(12)	850	(129)
Other comprehensive income				
- foreign currency translation	(71)	-	(17)	-
Total Comprehensive Income / (loss) for the period	909	(12)	833	(129)
EPS - Basic (Sen)	0.98	(0.01)	0.85	(0.13)
EPS - Diluted (sen)	N/A	N/A	N/A	N/A

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED STATEMENT OF CASH FLOWS**  
**CURRENT PERIOD ENDED 29 FEBRUARY 2012**

	Current Year To Date 29/02/2012 (Unaudited) RM ' 000	Preceding Year 31/8/2011 (Audited) RM ' 000
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	850	123
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	71	152
Depreciation of property, plant and equipment	806	569
Interest Income	(3)	(36)
Interest Expense	1	1
<b>Operating profit before changes in working capital</b>	<b>1,725</b>	<b>809</b>
Inventories	(38)	(54)
Receivables, deposits and prepayments	(2,545)	(223)
Payables	1,786	(157)
Current account with directors	20	-
<b>Net cash flows generated from operating activities</b>	<b>948</b>	<b>375</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(8,684)	(304)
Research & Development Expenditure	-	(32)
Interest received	3	36
<b>Net cash flows used in investing activities</b>	<b>(8,681)</b>	<b>(300)</b>
<b>FINANCE ACTIVITIES</b>		
Advances from a substantial shareholder	6,848	-
Repayment of Borrowing	(5)	(17)
Interest Paid	(1)	(1)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>6,842</b>	<b>(18)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(891)</b>	<b>57</b>
Effect of exchange rate changes on cash and cash equivalents	40	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,368	1,311
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD</b>	<b>517</b>	<b>1,368</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
<b>Consists of:</b>		
Cash and Bank Balances	306	76
Short term deposits	211	1,292
	<b>517</b>	<b>1,368</b>

The Condensed Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER**  
**PERIOD ENDED 29 FEBRUARY 2012**

	Share capital	Share premium	Accumulated losses	Foreign currency translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>As at 01 September 2010</b>	10,000	2,032	(5,685)	-	6,347
Total Comprehensive Income for the year	-	-	123	-	123
<b>As at 31 August 2011</b>	<u>10,000</u>	<u>2,032</u>	<u>(5,562)</u>	<u>-</u>	<u>6,470</u>
Total Comprehensive income/(loss) for the period	-	-	850	(17)	833
<b>As at 29 February 2012</b>	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(4,712)</u></u>	<u><u>(17)</u></u>	<u><u>7,303</u></u>

The Condensed Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

<b>PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 29 February 2012				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b> <b>29/02/2012</b> <b>RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> <b>28/02/2011</b> <b>RM'000</b>	<b>CURRENT YEAR TO DATE</b> <b>29/02/2012</b> <b>RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> <b>28/02/2011</b> <b>RM'000</b>
1. Revenue	4,601	857	5,605	1,708
2. Profit / (loss) before tax	980	(12)	850	(129)
3. Profit / (loss) for the period	980	(12)	850	(129)
4. Profit/(loss) attributable to ordinary equity holders of the parent	980	(12)	850	(129)
5. Basic earnings / (loss) per share (sen)	0.98	(0.01)	0.85	(0.13)
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	<b>0.07</b>		<b>0.06</b>	

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b> <b>29/02/2012</b> <b>RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> <b>28/02/2011</b> <b>RM'000</b>	<b>CURRENT YEAR TO DATE</b> <b>29/02/2012</b> <b>RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> <b>28/02/2011</b> <b>RM'000</b>
1. Profit / (Loss) from operations	979	(20)	848	(145)
2. Gross Interest Income	1	9	3	18
3. Gross Interest Expense	-	(1)	(1)	(2)